S.D.C. - 1/31/51 (cont.)

303 Framingham, Mass. 6

Did only $104 M here in '50; made $5000 net on store operation.

We are paying 5% of sales = $5600.

In '49 did 115 M vol., w/ $3400 net.

No. - Close store if necessary.

C.E.H. - Ftn. equipment - Survey.

We can repair or replace, but can't build new or put in new, fixtures + equipment requiring construction. (?)

(S.D.C.) meet. - 2/9/51 (F.) - 10:00 - 10:45.

(Pres. - D.C.F., C.E.H., F.P.W., I.G.K., H.J.S., E.H.I., R.L.B., L.G.M., J.C.H. (10:30), R.H.W., A.E.L., H.E.B., L.J.V., C.D.E., JK)

5012 Montreal, Que. - St. Catherine St. (Pop. 903,007) (I.G.K.)

Walter Zeller prop. - Has not yet agreed to sell or lease to us

In heart of French district in Montreal

Fine shopping center - tho all French.

27' frontage - on another pc.

Possibility of trading our store something at #5010. - St. John St.

$165 M offer from Wrightman (few). - He will trade.

150 M

175 M " from some one (Detroit man) who wants us to finance it.

Prop. from our store (5012) to corner (J - St. Timothy St.) was bot for $200 M a few yrs. ago. - St. Catherine St.

1½ yr. before we can use it.

Cost $409 M for add. space.

"I don't believe Zeller would ever stick to his word." - I.G.K.

Old space = 645'

New " = 1339'

Gain = 694'.

Wait them out.

127 Leavenworth, Kan.

Fountain (32 stools) + Root Beer. - "Would do at least $35 M in new ftn." - L.G.M. (Did $26 M in '49.)

Would need to apply for permit to put this in.

Apply + do if possible.

115 - Mt. Clemens.

Cost $5700 for small add. space - 1 ctr. - Do this.